

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 01, 2023

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912796CQ0	
High Rate <sup>1</sup>	5.280%	
Allotted at High Price	15.59%	
Investment Rate <sup>2</sup>	99.384000	
	5.401%	
Median Rate <sup>3</sup>	5.260%	
Low Rate <sup>4</sup>	5.100%	
Issue Date	August 03, 2023	
Maturity Date	September 14, 2023	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$161,700,100,000	\$49,750,226,900
Noncompetitive	\$251,044,000	\$251,044,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$161,951,144,000</b>	<b>\$50,001,270,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$161,951,144,000</b>	<b>\$50,001,270,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$106,520,000,000	\$26,680,930,000
Direct Bidder <sup>8</sup>	\$8,815,000,000	\$3,570,900,000
Indirect Bidder <sup>9</sup>	\$46,365,100,000	\$19,498,396,900
<b>Total Competitive</b>	<b>\$161,700,100,000</b>	<b>\$49,750,226,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$161,951,144,000/\$50,001,270,900 = 3.24

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.